

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ THE NONDIVIDEND DISTRIBUTION IS DETERMINED PURSUANT TO IRC SECTIONS 301(c) AND 316.

18 Can any resulting loss be recognized? ▶ NO LOSS WILL BE RECOGNIZED ON DISTRIBUTIONS MADE DURING THE 2022 TAX YEAR.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE REPORTABLE TAX YEAR FOR THE RETURN OF CAPITAL DISTRIBUTIONS IS 2022.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ 1/25/2023

Print your name ▶ CHIP PATTERSON Title ▶ SECRETARY

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

MACKENZIE REIT, INC.

ENTITY EIN

FORM 8937, PART II, LINE 14 DETAIL

26-3293307

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COMMON SHARES:

CASH DISTRIBUTION OF \$.20 PER SHARE WAS DECLARED ON 3/31/2022 AND PAID ON 4/20/2022

CASH DISTRIBUTION OF \$.20 PER SHARE WAS DECLARED ON 6/30/2022 AND PAID ON 8/30/2022

MACKENZIE REIT, INC.
FORM 8937, PART II, LINE 15 DETAIL

ENTITY EIN
26-3293307

FOR EACH CASH DISTRIBUTION, 100% REPRESENTED A NONDIVIDEND DISTRIBUTION.